

### **Montana Tax Credit Extended**

The Montana legislature recently extended the Montana Tax Gift Credit through December 31, 2013. The benefits of making charitable contributions to qualified endowment funds are as follows:

- ❖ Businesses making outright gifts are eligible for a tax credit up to 40% of the allowable federal deduction (maximum credit \$10,000).
- ❖ Individuals making planned gifts are eligible for a tax credit up to 40% of the allowable federal deduction (maximum credit \$10,000).